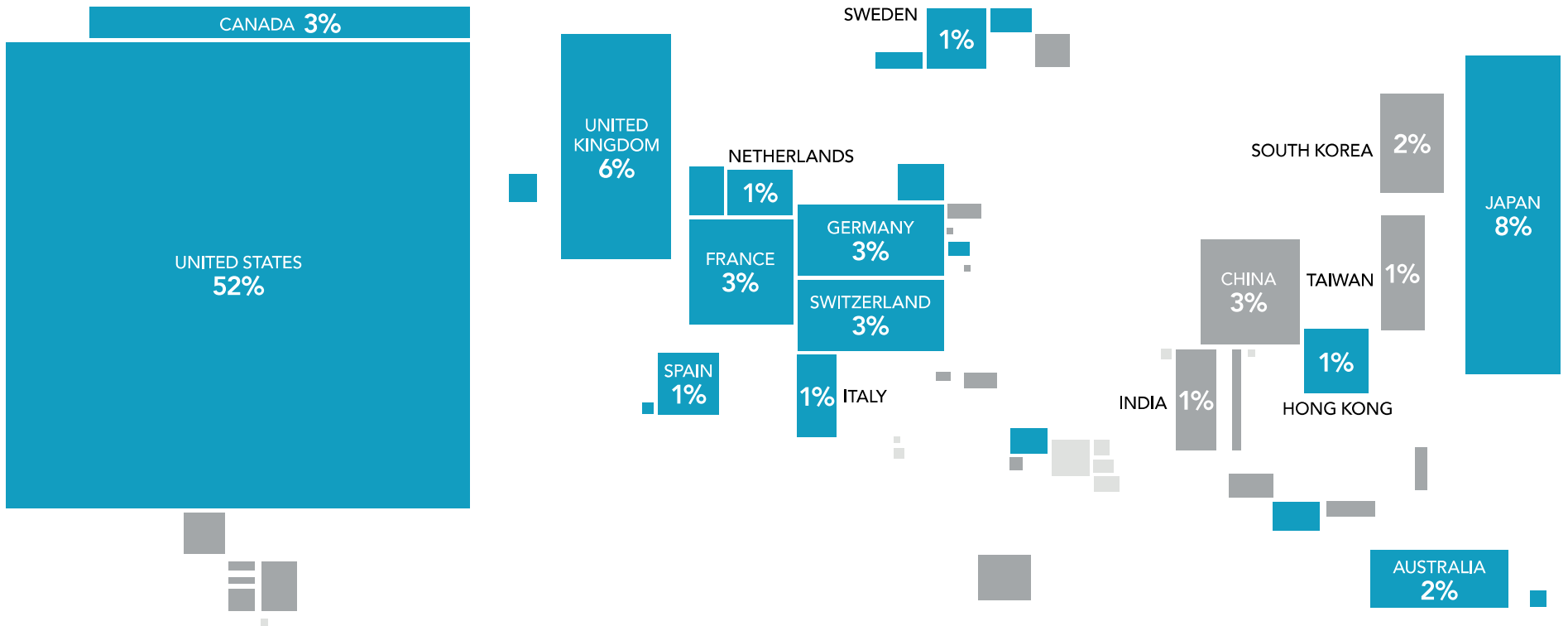


There's a World of Opportunity in Equities

Percent of world market capitalization as of December 31, 2015

■ DEVELOPED MARKETS ■ EMERGING MARKETS ■ FRONTIER MARKETS



Market cap data is free-float adjusted from Bloomberg securities data. Many nations not displayed. Total may not equal 100% due to rounding. For educational purposes; should not be used as investment advice. China market capitalization excludes A-shares, which are generally only available to mainland China investors.