

Tax Cuts & Jobs Act Brackets for 2018

Taxable Income	Tax Rate
Single Taxpayer	
Standard Deduction-\$12,000	
0 to \$9,525	10% of Taxable Income
\$9,526- \$38,700	\$ 952.50 + 12% over \$9,525
\$38,701to \$82,500	\$ 4,453.50 + 22% over \$38,700
\$82,501 to \$157,500	\$ 14,089.50 + 24% over \$82,500
\$157,501 to \$200,000	\$ 32,089.50 + 32% over \$157,500
\$200,001-\$500,000	\$ 45,689.50 + 37% over \$200,000
\$500,001 +	\$150,689.50 + 37% over \$500,000

Married Filing Jointly/Qualifying Widow(er)

Taxable Income	Tax Rate
Standard Deduction-\$24,000	
0 to \$19,050	10% of Taxable Income
\$19,051-\$77,400	\$ 1,905 + 12% over \$19,050
\$77,401-\$165,000	\$ 8,907 + 22% over \$77,400
\$165,001-\$315,000	\$ 28,179 + 24% over \$165,000
\$315,001-\$400,000	\$ 64,179 + 32% over \$315,000
\$400,001-\$600,000	\$ 91,379 + 35% over \$400,000
\$600,001 +	\$161,379 + 37% over \$600,000

Head of Household

Taxable Income	Tax Rate
Standard Deduction-\$18,000	
0-\$13,600	10% of Taxable Income
\$13,601-\$51,800	\$ 1,360 + 12% over \$13,600
\$51,801-\$82,500	\$ 5,944 + 22% over \$51,800
\$82,501-\$157,500	\$ 12,698 + 24% over \$82,500
\$157,501-\$200,000	\$ 30,698 + 32% over \$157,500
\$200,001-\$500,000	\$ 44,298 + 35% over \$200,000
\$500,001 +	\$149,298 + 37% over \$500,000

2017 Brackets-FINAL not affected by new law

Taxable Income	Tax Rate
Single Taxpayer	
Standard Deduction-\$6,350	
0 to \$9,325	10% of Taxable Income
\$9,326- \$37,950	\$ 932.50 + 15% over \$9,325
\$37,951-\$91,900	\$ 5,226.25 + 25% over \$37,950
\$91,901-\$191,650	\$ 18,713.75 + 28% over \$91,900
\$191,651-\$416,700	\$ 46,643.75 + 33% over \$191,650
\$416,701-\$418,400	\$120,910.25 + 35% over \$416,700
\$418,401+	\$121,505.25 + 39.6% over \$418,400

Married Filing Jointly

Taxable Income	Tax Rate
Standard Deduction-\$12,700	
0 to \$18,650	10% of Taxable Income
\$18,651-\$75,900	\$ 1,865 + 15% over \$18,650
\$75,901-\$153,100	\$ 10,452.50 + 25% over \$75,900
\$153,101-\$233,350	\$ 29,752.50 + 28% over \$153,100
\$233,351-\$416,700	\$ 52,222.50 + 33% over \$233,350
\$416,701-\$470,700	\$112,728 + 35% over \$416,700
\$470,701 +	\$131,628 + 39.6% over \$470,700

Head of Household

Taxable Income	Tax Rate
Standard Deduction-\$9,350	
0-\$13,350	10% of Taxable Income
\$13,351-\$50,800	\$ 1,335 + 15% over \$13,350
\$50,801-\$131,200	\$ 6,952.50 + 25% over \$50,800
\$131,201-\$212,500	\$ 27,052.50 + 28% over \$131,200
\$212,501-\$416,700	\$ 49,816.50 + 33% over \$212,500
\$416,701-\$444,500	\$117,202.50 + 35% over \$416,701
\$444,501	\$126,950 + 39.6% over \$444,550

2018 Brackets- will NOT be used (comparison only)

Taxable Income	Tax Rate
Single Taxpayer	
Standard Deduction-\$6,350+InflationFactor	
0 to \$9,525	10% of Taxable Income
\$9,526- \$38,700	\$ 952.50 + 15% over \$9,525
\$38,701-\$93,700	\$ 5,328.75 + 25% over \$38,700
\$93,701-\$195,450	\$ 19,078.75 + 28% over \$93,700
\$195,451-\$424,950	\$ 47,568.75 + 33% over \$195,450
\$424,951-\$426,700	\$123,303.75 + 35% over \$424,950
\$426,700+	\$123,916.25 + 39.6% over \$426,700

Married Filing Jointly

Taxable Income	Tax Rate
Standard Deduction-\$6,350+InflationFactor	
0 to \$19,050	10% of Taxable Income
\$19,051-\$77,400	\$ 1,905 + 15% over \$19,050
\$77,401-\$156,150	\$ 10,657.50 + 25% over \$77,400
\$156,151-\$237,950	\$ 30,345 + 28% over \$156,150
\$237,951-\$424,950	\$ 53,249 + 33% over \$237,950
\$424,951-\$480,050	\$114,959 + 35% over \$424,950
\$480,051 +	\$134,244 + 39.6% over \$480,050

Head of Household

Taxable Income	Tax Rate
Standard Deduction-\$6,350+InflationFactor	
0-\$13,600	10% of Taxable Income
\$13,601-\$51,850	\$ 1,360 + 15% over \$13,600
\$51,850-\$133,850	\$ 7,097.50 + 25% over \$51,850
\$133,851-\$216,700	\$ 27,597.50 + 28% over \$133,850
\$216,701-\$424,950	\$ 50,795.50 + 33% over \$216,700
\$424,951-\$453,350	\$119,518 + 35% over \$424,950
\$453,351 +	\$129,458 + 39.6% over \$453,350